

Message Text

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PAGE 01 USUN N 03512 282229Z

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-03 PRS-01 SPC-03 SS-15 USIA-15 ACDA-19 AID-20

EB-11 CIEP-02 TRSE-00 STR-08 OMB-01 CEA-02 COME-00

FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01 AGR-20 DRC-01

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E.O. 11652: NA

TAGS: EGEN, UN

SUBJ: 28TH GA: SECOND COMMITTEE:

ITEM 12, GENERAL DEBATE

1. SUMMARY: GENERAL DEBATE IN SECOND COMMITTEE KICKED OFF SEPT 28 AM WITH INTERVENTIONS BY AMB FRAZAO (BRAZIL) AND MR. JOSEPH (AUSTRALIA). GENERAL DEBATE IS SCHEDULED CONTINUE THROUGH OCT 5 AND SOME 60 SPEAKERS ARE INSCRIBED. END SUMMARY

2. AMB FRAZAO CONFINED REMARKS TO ECOSOC REPORT, TOUCHING ON ISSUES OF REVIEW AND APPRAISAL (R/A), CES, THE NEED FOR NEW APPROACHES TO A "CONCEPTUAL SYNTHESIS OF DEVELOPMENT" AND INTERNATIONAL TRADE AND MONETARY ISSUES. ON R/A, FRAZAO, WHILE BEMOANING THE LACK OF PROGRESS TOWARD ATTAINING IDS GOALS AND PLACING THE BLAME FOR THIS SITUATION MAINLY ON DC'S QUANTITY AND QUALITY OF SUPPORT MEASURES. EXPRESSED HOPE THAT EFFORT INVESTED IN EXERCISE WOULD END IN CONSENSUS. IN CONNECTION WITH FUTURE OF THE
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PAGE 02 USUN N 03512 282229Z

IDS AND R/A, FRAZAO MADE A FRESH SUGGESTION THAT THE

GA REQUEST THE COMMITTEE FOR DEVELOPMENT PLANNING (CDP) TO UNDERTAKE A STUDY OF THE MERITS OF THE GROWTH VS. DEVELOPMENT ARGUMENT. QUESTIONS WHICH THE CDP STUDY SHOULD ADDRESS WOULD INCLUDE: THE FEASIBILITY OF LABOR-INTENSIVE INDUSTRIALIZATION, THE RELATIONSHIP OF FOREIGN INVESTMENT AND INDIGENOUS RESEARCH AND DEVELOPMENT, THE ROLE OF TECHNICAL ASSISTANCE. FRAZAO EXPRESSED OPINION THAT PRESENT STUDY OF MULTINATIONAL CORPORATIONS' EFFECTS ON DEVELOPMENT MIGHT FORM PART OF CDP STUDY.

3. ON CES, FRAZAO PRESSED A BIT FURTHER IN SAYING THAT ONCE THE STUDY REQUESTED BY 55TH ECOSOC IS COMPLETED AND CONSIDERED AT THE 57TH SESSION, "IT WOULD BE WORTH OUR WHILE TO CONSIDER THE CONVENIENCE OF INSTITUTIONALIZING THE CONCEPT". HE CALLED FOR "INSTITUTIONALIZED OPPORTUNITIES" FOR EXPANDED TRADE FOR ALL STATES, ENLARGED PREFERENCES AND REMOVAL OF SAFEGUARD CLAUSES. OVERALL, FRAZAO EXPRESSED SOME CONCERN REGARDING FAILURE TO MEET PAST INTERNATIONAL COOPERATION OBJECTIVES, BUT TONE OF SPEECH CONVEYED MORE STRONGLY SENSE THAT THE COMMUNITY MUST GEAR ITSELF UP TO MEET NEW CHALLENGES PRESENTED BY INCREASING INTERDEPENDENCE, TECHNOLOGICAL AND POLITICAL DEVELOPMENTS. FRAZAO SUGGESTED THE NEED FOR NEW CONCEPTUAL FRAMEWORKS AND SOME PRACTICAL STEPS TO MEET THESE CHALLENGES.

4. THE FIRST PORTION OF JOSEPH'S SPEECH WAS DEVOTED TO GOA'S POLICIES. HE SAID GOA WAS STUDYING SYG KISSINGER'S PROPOSAL FOR A WORLD FOOD CONFERENCE IN 1974 AS WELL AS THE ALGIERS' NAC PROPOSAL ON THE SAME SUBJECT. HE STATED THAT THE GOA WOULD TAKE A MORE SYMPATHETIC LOOK AT THE QUESTION OF A SDR-DEVELOPMENT ASSISTANCE LINK, ONCE THE ROLE OF THE SDR IN A NEW INTERNATIONAL MONETARY ARRANGEMENT HAD BEEN AGREED. HIS GOVERNMENT BELIEVES THE TIME HAS COME TO UNDERTAKE A CODE OF CONDUCT FOR MULTINATIONAL CORPORATIONS AND IN THAT CONNECTION STATED THAT THE GOA POLICY ON NATURAL RESOURCES WOULD BE TO HOLD FOREIGN OWNERSHIP TO ITS PRESENT LEVEL AND TO DECREASE IT WHERE POSSIBLE.

5. THE SECOND PORTION DEALT WITH GLOBAL DEVELOPMENTS
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PAGE 03 USUN N 03512 282229Z

IN THE AREAS OF TRADE, MONETARY R/A POLICY. ON TRADE, JOSEPH DWELT AT LENGTH ON BENEFITS ACCRUING TO NATIONAL ECONOMIES IN GENERAL AND LDCS ECONOMIES IN PARTICULAR FROM BOOM IN INDUSTRIALIZED COUNTRIES AND CONSEQUENT DRAMATIC RISE IN COMMODITY PRICES. HE DIRECTLY CHALLENGED THE ACCURACY OF STATEMENTS MADE BY LDCS PRES TO EFFECT THAT COMMODITY PRICE BOOM CANCELLED OUT BY MONETARY CRISIS AND SHIFTING TRADE PATTERNS. HE CAUTIONED, HOWEVER,

THAT REAL LDCS GAINS AS RESULT OF COMMODITY BOOM MUST BE CONSOLIDATED, THROUGH EFFORTS OF ALL, SO THAT THEY DO NOT PROVE TO BE EPHEMERAL. DCS HAVE PRINCIPLES RESPONSIBILITY TO ACHIEVE NEW EQUILIBRIUM THROUGH WISE POLICIES IN ORDER TO CONSOLIDATE LDCS GAINS.

6. TURNING TO MORE PAROCHIAL SUBJECT OF R/A, JOSEPH LAUNCHED A BOMB BY QUESTIONING RELEVANCE OF ENTIRE IDS IN VIEW OF FACT THAT BENEFITS ACCRUING TO LDCS THROUGH HIGH COMMODITY PRICES AMOUNTED IN FINANCIAL TERMS TO MORE THAN ALL OF THE PROVISIONS OF THE IDS ON DEVELOPMENT ASSISTANCE, TRADE PREFERENCES ETC. HE SAID THAT R/A EXERCISE LOOKED LIKE REFLECTION OF SHADOW WORLD, NOT INCORPORATING FACTUAL ECONOMIC OR FINANCIAL STATE OF WORLD. HE SAID THAT R/A WORKING PAPER SIMPLY DID NOT REFLECT THE TRUTH, AND THAT COMMITTEE SHOULD ADDRESS ITSELF TO REAL PROBLEM OF HOW PRESENT BUOYANCY OF INTERNATIONAL ECONOMY COULD BE SUSTAINED. REST OF STATEMENT DEVOTED TO RATHER CONVENTIONAL TREATMENT OF PROBLEMS OF INTERNATIONAL MONETARY ADJUSTMENT AND INFLATION. SCALI

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